



IMAX CORPORATION

2525 Speakman Drive

Mississauga, Ontario, Canada L5K 1B1

Tel: (905) 403-6500 Fax: (905) 403-6450

www.imax.com

THE HUNGER GAMES TO BE RELEASED IN IMAX

Limited One Week Engagement Starts March 23 With the Film's Wide Release

Los Angeles, CA – Feb. 2, 2012 – IMAX Corporation (NYSE:IMAX; TSX:IMX) and Lionsgate (NYSE:LGF) today announced that Lionsgate's *The Hunger Games*, the first installment of the trilogy based on Suzanne Collins' bestselling novels, will be digitally re-mastered into the immersive IMAX® format and released in IMAX® digital theatres in North America day-and-date on Friday, March 23, 2012. The film will have a limited one week engagement in IMAX theatres. Rave digital IMAX® locations include:

Ann Arbor 20, Buckland Hills 18, Connecticut Post 14, Davenport 53rd 18, Stonybrook 20, The Greene 14, Brentwood 14, Southpoint 17, Bayou 15, Chattanooga 18, Destin Commons 14, Grand Prairie 18, Jefferson Pointe 18, Mall of Louisiana 15, Patton Creek 15, Promenade 16, and Valley Bend 18.

Written and directed by Gary Ross and produced by Nina Jacobson's Color Force in tandem with producer Jon Kilik, *The Hunger Games: The IMAX Experience* stars Academy-award® nominated actress Jennifer Lawrence, Josh Hutcherson and Liam Hemsworth. Suzanne Collins' best-selling novels have already developed a massive global following, with more than 23.5 million print copies in the United States alone.

“With this news, the release of *The Hunger Games* has truly become an epic event,” said Lionsgate's Joe Drake. “*The Hunger Games* and IMAX are a match made in heaven - fans love this book because its world is so vividly imagined and seeing the film in IMAX will make them feel as if they have landed right in the middle of the action. It is the ideal way for fans to experience this film for the first time.”

“*The Hunger Games* is one of the most popular properties in recent memory and we're excited to offer this passionate fan base the opportunity to experience this exciting adventure in the most immersive way,” said Greg Foster, Chairman and President of IMAX Filmed Entertainment. “We're proud to kick off our relationship with Lionsgate around this highly anticipated film that will make a strong addition to our 2012 film slate.”

The IMAX release of *The Hunger Games* will be digitally re-mastered into the image and sound quality of The IMAX Experience® with proprietary IMAX DMR® (Digital Re-mastering) technology. The crystal-clear images coupled with IMAX's customized theatre geometry and powerful digital audio create a unique environment that will make audiences feel as if they are in the movie.

About The Hunger Games

Every year in the ruins of what was once North America, the evil Capitol of the nation of Panem forces each of its twelve districts to send a teenage boy and girl to compete in the Hunger Games. A twisted punishment for a past uprising and an ongoing government intimidation tactic, The Hunger Games are a nationally televised event in which "Tributes" must fight with one another until one survivor remains.

Pitted against highly-trained Tributes who have prepared for these Games their entire lives, Katniss is forced to rely upon her sharp instincts as well as the mentorship of drunken former victor Haymitch Abernathy. If she's ever to return home to District 12, Katniss must make impossible choices in the arena that weigh survival against humanity and life against love.

About Lionsgate

Lionsgate is a leading global entertainment company with a strong and diversified presence in motion picture production and distribution, television programming and syndication, home entertainment, family entertainment, digital distribution. New channel platforms and international distribution and sales. The Company has built a strong television presence in production of prime time cable and broadcast network series, distribution and syndication of programming and an array of channel assets. Lionsgate currently has 15 shows on more than 10 networks spanning its prime time production, distribution and syndication businesses, including such critically-acclaimed hits as the multiple Emmy Award-winning "Mad Men", "Weeds" and "Nurse Jackie" along with the comedy "Blue Mountain State," the Golden Globe-winning drama "Boss" and the syndication successes "Tyler Perry's House Of Payne", its spinoff "Meet The Browns", "The Wendy Williams Show" and "Are We There Yet?".

Its feature film business has been fueled by such recent successes as THE LINCOLN LAWYER, TYLER PERRY'S MADEA'S BIG HAPPY FAMILY, THE EXPENDABLES, MARGIN CALL, THE LAST EXORCISM and the critically-acclaimed PRECIOUS, which won two Academy Awards®. With the January 2012 acquisition of Summit Entertainment, the Company now has the two leading young adult franchises – the blockbuster TWILIGHT SAGA, which has grossed more than \$2.5 billion at the worldwide box office, and the HUNGER GAMES franchise, whose first film will be released on March 23. Recent Summit hits include RED, LETTERS TO JULIET, KNOWING, the STEP UP franchise and the Academy Award winning Best Picture THE HURT LOCKER.

Lionsgate's home entertainment business is an industry leader in box office-to-DVD and box office-to-VOD revenue conversion rate. Lionsgate handles a prestigious and prolific library of approximately 13,000 motion picture and television titles that is an important source of recurring revenue and serves as the foundation for the growth of the Company's core businesses. The Lionsgate and Summit brands remain

About IMAX Corporation

IMAX Corporation is one of the world's leading entertainment and technology companies, specializing in the creation and delivery of premium, awe-inspiring entertainment experiences. With a growing suite of cutting-edge motion picture and sound technologies, and a globally recognized entertainment brand, IMAX is singularly situated at the convergence of the entertainment industry, innovation and the digital media world. The industry's top filmmakers and studios are utilizing IMAX theatres to connect with audiences in extraordinary ways, and as such, the IMAX network is among the most important and successful theatrical distribution platforms for major event films around the globe. The Company's new digital projection and sound systems - combined with a growing blockbuster film slate - are fueling the rapid expansion of the IMAX network in established markets such as North America, Western Europe, and Japan, as well as emerging markets such as China and Russia. IMAX theaters deliver the world's best cinematic presentations using proprietary IMAX®, IMAX® 3D, and IMAX DMR® (Digital Re-Mastering) technologies. IMAX DMR enables virtually any motion picture to be transformed into the unparalleled image and sound quality of The IMAX Experience®.

IMAX is headquartered in New York, Toronto and Los Angeles, with offices in London, Tokyo, Shanghai and Beijing. As of September 30, 2011, there were 583 IMAX theatres (441 commercial multiplex, 23 commercial destination and 119 institutional) in 48 countries.

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This press release contains forward looking statements that are based on IMAX management's assumptions and existing information and involve certain risks and uncertainties which could cause actual results to differ materially from future results expressed or implied by such forward looking statements. Important factors that could affect these statements include, but are not limited to, general economic, market or business conditions, including the length and severity of the current economic downturn, the opportunities that may be presented to and pursued by IMAX, the performance of IMAX DMR films, conditions in the in-home and out-of home entertainment industries, the signing of theatre system agreements, changes and developments in the commercial exhibition industry, the failure to convert theatre system backlog into revenue, new business initiatives, investments and operations in foreign jurisdictions, foreign currency fluctuations and IMAX's prior restatements and the related litigation. These factors and other risks and uncertainties are discussed in the Company's most recent Annual Report on Form 10-K and most recent Quarterly Reports on Form 10-Q.

For additional information please contact:

<p><i>Business Media:</i> IMAX Corporation – New York Ann Sommerlath 212-821-0155 asommerlath@imax.com</p> <p>Sloane & Company – New York Whit Clay 212-446-1864 wclay@sloanep.com</p>	<p><i>Investors:</i> IMAX Corporation – New York Heather Anthony 212-821-0121 hanthony@imax.com</p> <p><i>Entertainment Media:</i> IMAX Corporation – Los Angeles Christine Tasto 310-255-5547 ctasto@imax.com</p> <p>Principal Communications Group – Los Angeles Melissa Zuckerman/Paul Pflug 323-658-1555 melissa@pcommgroup.com paul@pcommgroup.com</p> <p><i>For information about The Hunger Games:</i> Lionsgate- Los Angeles Kate Piliero 310-255-4064 kpiliero@lionsgate.com</p>
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